



**UFCW LOCAL 1500
WELFARE FUND
THIRD QUARTER 2017**



**THIRD QUARTER 2017
CONTRIBUTIONS AND EXPENSES**

FULL TIME EMPLOYEES PLAN

INCOME			
EMPLOYER	CONTRIBUTION RATE	AVG PARTICIPANTS PER MONTH	TOTAL CONTRIBUTIONS
Local 1500-1	\$ 26.00	36	\$ 2,782
Local 1500-2	\$ 1,245.27	9	\$ 29,107
HMSM	\$ 1,255.27	3	\$ 11,297
Assoc Food	\$ 1,255.27	10	\$ 37,658
Stop & Shop Companies	\$ 1,245.27	1341	\$ 5,005,176
Columbus Foods Inc.	\$ 1,255.27	3	\$ 3,766
Dans Supreme	\$ 1,255.27	72	\$ 267,189
Gristedes Food Inc.	\$ 1,255.27	58	\$ 218,417
King Kullen Grocery	\$ 1,245.27	553	\$ 2,072,326
Wild By Nature	\$ 1,245.27	63	\$ 236,743
King Kullen Pharmacy	\$ 1,245.27	22	\$ 82,188
DAG Provision, Inc.	\$ 1,886.73	1	\$ 5,660
Mandell Food Stores	\$ 1,255.27	41	\$ 153,143
Pick Quick Stores	\$ 1,255.27	53	\$ 199,588
Scaturro Supermarkets	\$ 1,255.27	8	\$ 30,126
Shelf Life	\$ 1,255.27	11	\$ 40,169
Yorkville Dagostino Bros	\$ 1,245.27	120	\$ 449,542
Fairway Operating Corp	\$ 1,245.27	268	\$ 995,887
Five & One Office	\$ 1,255.27	3	\$ 11,297
Shop-Rite Supermarket Inc.	\$ 1,245.27	393	\$ 1,470,013
Matlyn Key Food	\$ 1,255.27	6	\$ 23,850
Gemstone	\$ 1,255.27	2	\$ 7,532
Chartric-DBA Food Basket	\$ 1,255.27	6	\$ 22,595
Powerhouse Foods/Holiday Farms, Inc.	\$ 1,255.27	2	\$ 7,532
Glass Garden Inc.	\$ 1,245.27	90	\$ 334,978
Kings Supermarket	\$ 1,245.27	11	\$ 41,094
53rd Gourmet Deli Inc.	\$ -	0	\$ -
Shoprite Financial	\$ 1,245.27	79	\$ 296,374
IGA Amagansett Supersaver	\$ 1,255.27	0	\$ -
MLTK, LCC & KMLT, LLC	\$ 1,245.27	91	\$ 341,204
12th Avenue LLC	\$ 1,245.27	10	\$ 37,358
Mason Supermarket Inc.	\$ 1,255.27	0	\$ -
St. Anthony Supermarket	\$ 1,245.27	0	\$ -
Abed Key Food	\$ 1,245.27	6	\$ 6,313
BOGOPA	\$ -	0	\$ -
Tops Markets LLC	\$ 1,245.27	44	\$ 166,866
Powerhouse Foods	\$ 1,298.60	3	\$ 11,687

TOTALS	3,419	\$	12,619,457
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NOTE: Participant counts and Contribution information provided by the Fund Office.

Employee Contributions	\$	18,165
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FULL TIME EMPLOYEES PLAN

BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Life/AD&D	\$ 94,255	0.60%
Accident and Sickness	\$ 4,446	0.03%
Medical - Network	\$ 11,097,632	70.91%
Medical - Out of Network	\$ 1,068,897	6.83%
Prescription Drug	\$ 2,403,177	15.36%
Dental	\$ 350,181	2.24%
Vision	\$ 22,974	0.15%
SUB TOTAL	\$ 15,041,562	

RETIREE BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Death Benefit	\$ 25,000	0.16%
Medical	\$ 16,275	0.10%
Medicare Supplement Part B Reimbursement	\$ 239,833	1.53%
SUB TOTAL	\$ 281,108	

OPERATING EXPENSES	EXPENSE	Percent of Total Expense
Administration	\$ 327,123	2.09%
SUB TOTAL	\$ 327,123	

TOTAL EXPENSES	\$ 15,649,794
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SURPLUS (DEFICIT)	\$ (3,012,172)
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AVERAGE MONTHLY INCOME FOR THE QUARTER	\$ 4,212,541
AVERAGE MONTHLY EXPENSE FOR THE QUARTER	\$ 5,216,598
AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER	\$ (1,004,057)

**THIRD QUARTER 2017
CONTRIBUTIONS AND EXPENSES**

PART TIME EMPLOYEES PLAN

INCOME			
EMPLOYER	CONTRIBUTION RATE	AVG PARTICIPANTS PER MONTH	TOTAL CONTRIBUTIONS
Local 1500-1	\$ 32.00	0	\$ -
Local 1500-2	\$ 87.08	1	\$ 261
HMSM	\$ 87.08	7	\$ 1,742
Assoc Food	\$ 87.08	7	\$ 1,829
Stop & Shop Companies	\$ 87.08	4572	\$ 1,309,149
Columbus Foods Inc.	\$ 87.08	3	\$ 261
Dans Supreme	\$ 87.08	350	\$ 95,749
Gristedes Food Inc.	\$ 87.08	181	\$ 47,372
King Kullen Grocery	\$ 87.08	1413	\$ 377,866
Wild By Nature	\$ 87.08	119	\$ 33,578
King Kullen Pharmacy	\$ 87.08	18	\$ 4,702
DAG Provision, Inc.	\$ 164.52	0	\$ -
Mandell Food Stores	\$ 87.08	235	\$ 61,478
Pick Quick Stores	\$ 87.08	237	\$ 64,250
Scaturro Supermarkets	\$ 87.08	28	\$ 7,315
Shelf Life	\$ 87.08	9	\$ 2,351
Yorkville Dagostino Bros	\$ 87.08	195	\$ 51,125
Fairway Operating Corp	\$ 87.08	1668	\$ 546,834
Five & One Office	\$ 87.08	23	\$ 6,009
Shop-Rite Supermarket Inc.	\$ 87.08	1251	\$ 342,115
Matlyn Key Food	\$ 87.08	34	\$ 8,882
Gemstone	\$ 87.08	57	\$ 14,978
Chartric-DBA Food Basket	\$ 87.08	3	\$ 784
Powerhouse Foods/Holiday Farms, Inc.	\$ 87.08	15	\$ 3,919
Glass Garden Inc.	\$ 87.08	568	\$ 148,384
Kings Supermarket	\$ 87.08	21	\$ 5,486
53rd Gourmet Deli Inc.	\$ 87.08	5	\$ 1,306
Shoprite Financial	\$ 87.08	222	\$ 60,399
IGA Amagansett Supersaver	\$ 87.08	12	\$ 3,135
MLTK, LCC & KMLT, LLC	\$ 87.08	666	\$ 174,146
12th Avenue LLC	\$ 87.08	0	\$ -
Mason Supermarket Inc.	\$ 87.08	0	\$ -
St. Anthony Supermarket	\$ 73.50	0	\$ -
Abed Key Food	\$ 87.08	73	\$ 6,357
BOGOPA	\$ 73.50	43	\$ 9,482
Tops Markets LLC	\$ 87.08	88	\$ 23,076
Powerhouse Foods	\$ 87.08	23	\$ 6,009

TOTALS	12,147	\$	3,420,329
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NOTE: Participant counts and Contribution information provided by the Fund Office.

PART TIME EMPLOYEES PLAN

BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Life/AD&D	\$ 41,644	4.60%
Dental	\$ 195,326	21.56%
Vision	\$ 13,870	1.53%
SUB TOTAL	\$ 250,840	

OPERATING EXPENSES	EXPENSE	Percent of Total Expense
Administration	\$ 654,927	72.31%
SUB TOTAL	\$ 654,927	

TOTAL EXPENSES	\$ 905,767
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SURPLUS (DEFICIT)	\$ 2,514,562
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AVERAGE MONTHLY INCOME FOR THE QUARTER	\$ 1,140,110
AVERAGE MONTHLY EXPENSE FOR THE QUARTER	\$ 301,922
AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER	\$ 838,187

**THIRD QUARTER 2017
CONTRIBUTIONS AND EXPENSES**

PART TIME ACA EMPLOYEES PLAN

INCOME			
EMPLOYER	CONTRIBUTION RATE	AVG PARTICIPANTS PER MONTH	TOTAL CONTRIBUTIONS
Local 1500-1	\$ 321.00	0	\$ -
Local 1500-2	\$ 430.13	0	\$ -
HMSM	\$ 343.47	0	\$ -
Assoc Food	\$ 343.47	0	\$ -
Stop & Shop Companies	\$ 343.47	46	\$ 45,650
Columbus Foods Inc.	\$ 343.47	0	\$ -
Dans Supreme	\$ 343.47	5	\$ 5,152
Gristedes Food Inc.	\$ 343.47	0	\$ -
King Kullen Grocery	\$ 430.14	3	\$ 4,301
Wild By Nature	\$ 430.14	0	\$ -
King Kullen Pharmacy	\$ 430.14	0	\$ -
DAG Provision, Inc.	\$ 498.03	0	\$ -
Mandell Food Stores	\$ 343.47	21	\$ 21,982
Pick Quick Stores	\$ 343.47	2	\$ 2,061
Scaturro Supermarkets	\$ 343.47	0	\$ -
Shelf Life	\$ 343.47	0	\$ -
Yorkville Dagostino Bros	\$ 343.47	0	\$ -
Fairway Operating Corp	\$ 343.47	492	\$ 498,285
Five & One Office	\$ 343.47	0	\$ -
Shop-Rite Supermarket Inc.	\$ 343.47	23	\$ 41,092
Matlyn Key Food	\$ 343.47	0	\$ -
Gemstone	\$ 430.14	0	\$ -
Chartric-DBA Food Basket	\$ 343.47	0	\$ -
Powerhouse Foods/Holiday Farms, Inc.	\$ 430.14	0	\$ -
Glass Garden Inc.	\$ 343.47	1	\$ 1,030
Kings Supermarket	\$ 343.47	0	\$ -
53rd Gourmet Deli Inc.	\$ 343.47	0	\$ -
Shoprite Financial	\$ 343.47	0	\$ -
IGA Amagansett Supersaver	\$ 343.47	0	\$ -
MLTK, LCC & KMLT, LLC	\$ 343.47	2	\$ 3,275
12th Avenue LLC	\$ 343.47	0	\$ -
Mason Supermarket Inc.	\$ 343.47	0	\$ -
St. Anthony Supermarket	\$ 430.00	0	\$ -
Abed Key Food	\$ 343.47	0	\$ -
BOGOPA	\$ 430.14	0	\$ -
Tops Markets LLC	\$ 343.47	1	\$ 687
Powerhouse Foods	\$ 430.14	0	\$ -

TOTALS	596	\$	623,515
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NOTE: Participant counts and Contribution information provided by the Fund Office.

Employee Contributions	\$	122,066
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PART TIME ACA EMPLOYEES PLAN

BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Life/AD&D	\$ 2,042	0.39%
Medical - Network	\$ 338,384	64.77%
Prescription Drug	\$ 100,091	19.16%
Dental	\$ 21,648	4.14%
Vision	\$ 900	0.17%
SUB TOTAL	\$ 463,065	

OPERATING EXPENSES	EXPENSE	Percent of Total Expense
Administration	\$ 59,349	11.36%
SUB TOTAL	\$ 59,349	

TOTAL EXPENSES	\$ 522,415
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SURPLUS (DEFICIT)	\$ 223,166
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AVERAGE MONTHLY INCOME FOR THE QUARTER	\$ 248,527
AVERAGE MONTHLY EXPENSE FOR THE QUARTER	\$ 174,138
AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER	\$ 74,389

**THIRD QUARTER 2017
CONTRIBUTIONS AND EXPENSES**

SPECIAL PART TIME EMPLOYEES PLAN

INCOME			
EMPLOYER	CONTRIBUTION RATE	AVG PARTICIPANTS PER MONTH	TOTAL CONTRIBUTIONS
Local 1500-1	\$ 32.00	0	\$ -
Local 1500-2	\$ 422.28	1	\$ 1,267
HMSM	\$ 357.28	0	\$ -
Assoc Food	\$ 357.28	1	\$ 1,072
Stop & Shop Companies	\$ 357.28	276	\$ 294,834
Columbus Foods Inc.	\$ 357.28	3	\$ 1,072
Dans Supreme	\$ 357.28	63	\$ 66,358
Gristedes Food Inc.	\$ 357.28	20	\$ 21,437
King Kullen Grocery	\$ 422.28	149	\$ 191,780
Wild By Nature	\$ 422.28	4	\$ 5,067
King Kullen Pharmacy	\$ 422.28	1	\$ 1,267
DAG Provision, Inc.	\$ 675.17	0	\$ -
Mandell Food Stores	\$ 357.28	13	\$ 13,577
Pick Quick Stores	\$ 357.28	31	\$ 33,584
Scaturro Supermarkets	\$ 357.28	1	\$ 1,072
Shelf Life	\$ 357.28	1	\$ 1,072
Yorkville Dagostino Bros	\$ 357.28	29	\$ 30,186
Fairway Operating Corp	\$ 357.28	141	\$ 149,769
Five & One Office	\$ 357.28	2	\$ 2,144
Shop-Rite Supermarket Inc.	\$ 357.28	80	\$ 84,850
Matlyn Key Food	\$ 357.28	0	\$ -
Gemstone	\$ 422.28	13	\$ 16,469
Chartric-DBA Food Basket	\$ 357.28	0	\$ -
Powerhouse Foods/Holiday Farms, Inc.	\$ 422.28	9	\$ 11,402
Glass Garden Inc.	\$ 357.28	6	\$ 6,788
Kings Supermarket	\$ 357.28	1	\$ 1,072
53rd Gourmet Deli Inc.	\$ 357.28	0	\$ -
Shoprite Financial	\$ 357.28	2	\$ 2,144
IGA Amagansett Supersaver	\$ 357.28	0	\$ -
MLTK, LCC & KMLT, LLC	\$ 357.28	15	\$ 15,026
12th Ave LLC	\$ 357.28	0	\$ -
Mason Supermarket Inc.	\$ 357.29	0	\$ -
St. Anthony Supermarket	\$ 420.00	0	\$ -
Abed Key Food	\$ 357.28	24	\$ 8,575
BOGOPA	\$ -	0	\$ -
Tops Markets LLC	\$ 357.28	8	\$ 8,217
Powerhouse Foods	\$ 422.28	2	\$ 2,534

TOTALS	896	\$	972,635
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NOTE: Participant counts and Contribution information provided by the Fund Office.

Employee Contributions	\$	213,026
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SPECIAL PART TIME EMPLOYEES PLAN

BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Life/AD&D	\$ 3,071	0.18%
Prescription Drug	\$ 279,925	16.52%
Special Plan Medical - Network	\$ 1,221,362	72.06%
Special Plan Medical - Out of Network	\$ 58,533	3.45%
Special Plan Dental	\$ 54,835	3.24%
Special Plan Vision	\$ 3,438	0.20%
SUB TOTAL	\$ 1,621,163	

OPERATING EXPENSES	EXPENSE	Percent of Total Expense
Administration	\$ 73,685	4.35%
SUB TOTAL	\$ 73,685	

TOTAL EXPENSES	\$ 1,694,848
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SURPLUS (DEFICIT)	\$ (509,187)
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AVERAGE MONTHLY INCOME FOR THE QUARTER	\$ 395,220
AVERAGE MONTHLY EXPENSE FOR THE QUARTER	\$ 564,949
AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER	\$ (169,729)

**2017
QUARTERLY RECAPS**

FULL TIME EMPLOYEES PLAN

INCOME	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$ 12,622,603	\$ 12,668,853	\$ 12,619,457	\$ -	\$ 37,910,913
EMPLOYEE CONTRIBUTIONS	\$ 17,565	\$ 21,487	\$ 18,165	\$ -	\$ 57,217

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 95,416	\$ 95,884	\$ 94,255	\$ -	\$ 285,555	0.68%
Accident and Sickness	\$ 4,581	\$ 4,420	\$ 4,446	\$ -	\$ 13,447	0.03%
Medical	\$ 10,954,802	\$ 9,146,723	\$ 12,166,529	\$ -	\$ 32,268,054	76.48%
Prescription Drug	\$ 2,069,933	\$ 2,213,682	\$ 2,403,177	\$ -	\$ 6,686,792	15.85%
Dental	\$ 445,263	\$ 367,927	\$ 350,181	\$ -	\$ 1,163,372	2.76%
Vision	\$ 18,195	\$ 23,563	\$ 22,974	\$ -	\$ 64,732	0.15%
SUBTOTAL	\$ 13,588,189	\$ 11,852,199	\$ 15,041,562	\$ -	\$ 40,481,951	
RETIREE BENEFIT EXPENSES						
Death Benefit	\$ 32,000	\$ 36,000	\$ 25,000	\$ -	\$ 93,000	0.22%
Medical	\$ 22,166	\$ 17,940	\$ 16,275	\$ -	\$ 56,381	0.13%
Medicare Supplement Part B Reimbursement	\$ 237,824	\$ 236,886	\$ 239,833	\$ -	\$ 714,543	1.69%
SUBTOTAL	\$ 291,990	\$ 290,826	\$ 281,108	\$ -	\$ 863,924	
OPERATING EXPENSES						
Administration	\$ 429,911	\$ 91,315	\$ 327,123	\$ -	\$ 848,349	2.01%
SUBTOTAL	\$ 429,911	\$ 91,315	\$ 327,123	\$ -	\$ 848,349	
TOTAL EXPENSE	\$ 14,310,091	\$ 12,234,340	\$ 15,649,794	\$ -	\$ 42,194,224	100.00%

SURPLUS (DEFICIT)	\$ (1,669,922)	\$ 456,000	\$ (3,012,172)	\$ -	\$ (4,226,094)
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					AVERAGE
AVG MONTHLY INCOME	\$ 4,213,389	\$ 4,230,113	\$ 4,212,541	\$ -	\$ 4,218,681
AVG MONTHLY EXPENSE	\$ 4,770,030	\$ 4,078,113	\$ 5,216,598	\$ -	\$ 4,688,247
MONTHLY SURPLUS (DEFICIT)	\$ (556,641)	\$ 152,000	\$ (1,004,057)	\$ -	\$ (469,566)

TOTAL PARTICIPANTS	3,423	3,427	3,419		3,423
PPPM Cost	\$ 1,393	\$ 1,190	\$ 1,526		\$ 1,370

**2017
QUARTERLY RECAPS**

PART TIME EMPLOYEES PLAN

INCOME	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL	
CONTRIBUTIONS	\$ 3,298,216	\$ 3,454,554	\$ 3,420,329	\$ -	\$ 10,173,099	
BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 39,469	\$ 41,001	\$ 41,644	\$ -	\$ 122,114	6.23%
Dental	\$ 294,169	\$ 242,046	\$ 195,326	\$ -	\$ 731,542	37.33%
Vision	\$ 11,191	\$ 20,603	\$ 13,870	\$ -	\$ 45,663	2.33%
SUBTOTAL	\$ 344,829	\$ 303,650	\$ 250,840	\$ -	\$ 899,320	
OPERATING EXPENSES						
Administration	\$ 545,454	\$ (140,211)	\$ 654,927	\$ -	\$ 1,060,170	54.10%
SUBTOTAL	\$ 545,454	\$ (140,211)	\$ 654,927	\$ -	\$ 1,060,170	
TOTAL EXPENSE	\$ 890,283	\$ 163,439	\$ 905,767	\$ -	\$ 1,959,490	100.00%
SURPLUS (DEFICIT)	\$ 2,407,933	\$ 3,291,115	\$ 2,514,562	\$ -	\$ 8,213,609	
					AVERAGE	
AVG MONTHLY INCOME	\$ 1,099,405	\$ 1,151,518	\$ 1,140,110	\$ -	\$ 1,130,344	
AVG MONTHLY EXPENSE	\$ 296,761	\$ 54,480	\$ 301,922	\$ -	\$ 217,721	
MONTHLY SURPLUS (DEFICIT)	\$ 802,644	\$ 1,097,038	\$ 838,187	\$ -	\$ 912,623	
TOTAL PARTICIPANTS	11,876	12,298	12,147		12,107	
PPPM Cost	\$ 25	\$ 4	\$ 25		\$ 18	

**2017
QUARTERLY RECAPS**

PART TIME ACA EMPLOYEES PLAN

INCOME	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$ 605,209	\$ 612,648	\$ 623,515	\$ -	\$ 1,841,372
EMPLOYEE CONTRIBUTIONS	\$ 118,036	\$ 144,391	\$ 122,066	\$ -	\$ 384,494

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 2,060	\$ 2,032	\$ 2,042	\$ -	\$ 6,133	0.41%
Medical	\$ 301,031	\$ 327,393	\$ 338,384	\$ -	\$ 966,808	64.76%
Prescription Drug	\$ 107,235	\$ 80,157	\$ 100,091	\$ -	\$ 287,483	19.26%
Dental	\$ 42,642	\$ 29,379	\$ 21,648	\$ -	\$ 93,669	6.27%
Vision	\$ 1,112	\$ 1,162	\$ 900	\$ -	\$ 3,174	0.21%
SUBTOTAL	\$ 454,079	\$ 440,122	\$ 463,065	\$ -	\$ 1,357,267	
OPERATING EXPENSES						
Administration	\$ 66,052	\$ 10,345	\$ 59,349	\$ -	\$ 135,747	9.09%
SUBTOTAL	\$ 66,052	\$ 10,345	\$ 59,349	\$ -	\$ 135,747	
TOTAL EXPENSE	\$ 520,132	\$ 450,467	\$ 522,415	\$ -	\$ 1,493,013	100.00%

SURPLUS (DEFICIT)	\$ 203,114	\$ 306,572	\$ 223,166	\$ -	\$ 732,853
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					AVERAGE
AVG MONTHLY INCOME	\$ 241,082	\$ 252,346	\$ 248,527	\$ -	\$ 247,318
AVG MONTHLY EXPENSE	\$ 173,377	\$ 150,156	\$ 174,138	\$ -	\$ 165,890
MONTHLY SURPLUS (DEFICIT)	\$ 67,705	\$ 102,191	\$ 74,389	\$ -	\$ 81,428

TOTAL PARTICIPANTS	620	609	596		608
PPPM Cost	\$ 280	\$ 247	\$ 292		\$ 273

**2017
QUARTERLY RECAPS**

SPECIAL PART TIME EMPLOYEES PLAN

INCOME	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$ 1,039,463	\$ 1,007,308	\$ 972,635	\$ -	\$ 3,019,406
EMPLOYEE CONTRIBUTIONS	\$ 205,993	\$ 251,987	\$ 213,026	\$ -	\$ 671,006

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 3,127	\$ 3,065	\$ 3,071	\$ -	\$ 9,263	0.20%
Prescription Drug	\$ 492,816	\$ 350,286	\$ 279,925	\$ -	\$ 1,123,027	24.53%
Special Plan Medical	\$ 753,701	\$ 984,847	\$ 1,279,895	\$ -	\$ 3,018,443	65.94%
Special Plan Dental	\$ 74,131	\$ 77,110	\$ 54,835	\$ -	\$ 206,076	4.50%
Special Plan Vision	\$ 2,283	\$ 3,263	\$ 3,438	\$ -	\$ 8,984	0.20%
SUBTOTAL	\$ 1,326,059	\$ 1,418,571	\$ 1,621,163	\$ -	\$ 4,365,792	
OPERATING EXPENSES						
Administration	\$ 119,190	\$ 19,022	\$ 73,685	\$ -	\$ 211,898	4.63%
SUBTOTAL	\$ 119,190	\$ 19,022	\$ 73,685	\$ -	\$ 211,898	
TOTAL EXPENSE	\$ 1,445,249	\$ 1,437,593	\$ 1,694,848	\$ -	\$ 4,577,690	100.00%

SURPLUS (DEFICIT)	\$ (199,792)	\$ (178,298)	\$ (509,187)	\$ -	\$ (887,278)
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	AVERAGE				
AVG MONTHLY INCOME	\$ 415,152	\$ 419,765	\$ 395,220	\$ -	\$ 410,046
AVG MONTHLY EXPENSE	\$ 481,750	\$ 479,198	\$ 564,949	\$ -	\$ 508,632
MONTHLY SURPLUS (DEFICIT)	\$ (66,597)	\$ (59,433)	\$ (169,729)	\$ -	\$ (98,586)

TOTAL PARTICIPANTS	941	919	896		919
PPPM Cost	\$ 512	\$ 521	\$ 631		\$ 555

**2017
QUARTERLY RECAPS**

ALL PLANS

INCOME	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
CONTRIBUTIONS	\$ 17,565,491	\$ 17,743,363	\$ 17,635,936	\$ -	\$ 52,944,790
EMPLOYEE CONTRIBUTIONS	\$ 341,595	\$ 417,865	\$ 353,257	\$ -	\$ 1,112,717
COBRA	\$ 171,726	\$ 141,008	\$ 132,677	\$ -	\$ 445,411
INTEREST & DIVIDENDS	\$ 139,912	\$ 186,570	\$ 1,497,242	\$ -	\$ 1,823,724
FORMULARY REBATES	\$ 329,158	\$ 404,732	\$ 374,640	\$ -	\$ 1,108,530
SUBROGATION	\$ -	\$ 19,749	\$ 51,915	\$ -	\$ 71,664
MISCELLANEOUS INCOME	\$ -	\$ -	\$ 140,327	\$ -	\$ 140,327

TOTAL INCOME *	\$ 18,547,882	\$ 18,913,287	\$ 20,185,994	\$ -	\$ 57,647,163
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BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 140,072	\$ 141,981	\$ 141,012	\$ -	\$ 423,065	0.84%
Accident and Sickness	\$ 4,581	\$ 4,420	\$ 4,446	\$ -	\$ 13,447	0.03%
Medical	\$ 12,009,533	\$ 10,458,963	\$ 13,784,808	\$ -	\$ 36,253,304	72.18%
Prescription Drug	\$ 2,669,984	\$ 2,644,125	\$ 2,783,193	\$ -	\$ 8,097,302	16.12%
Dental	\$ 856,206	\$ 716,463	\$ 621,990	\$ -	\$ 2,194,658	4.37%
Vision	\$ 32,780	\$ 48,591	\$ 41,182	\$ -	\$ 122,553	0.24%
Death Benefit	\$ 32,000	\$ 36,000	\$ 25,000	\$ -	\$ 93,000	0.19%
Retiree Medical	\$ 22,166	\$ 17,940	\$ 16,275	\$ -	\$ 56,381	0.11%
Medicare Supplement Part B Reimbursement	\$ 237,824	\$ 236,886	\$ 239,833	\$ -	\$ 714,543	1.42%
SUBTOTAL	\$ 16,005,146	\$ 14,305,368	\$ 17,657,739	\$ -	\$ 47,968,254	
OPERATING EXPENSES						
Administration	\$ 1,160,608	\$ (19,529)	\$ 1,115,085	\$ -	\$ 2,256,164	4.49%
SUBTOTAL	\$ 1,160,608	\$ (19,529)	\$ 1,115,085	\$ -	\$ 2,256,164	
TOTAL EXPENSE	\$ 17,165,754	\$ 14,285,839	\$ 18,772,824	\$ -	\$ 50,224,418	100.00%

SURPLUS (DEFICIT)	\$ 1,382,128	\$ 4,627,448	\$ 1,413,170	\$ -	\$ 7,422,745
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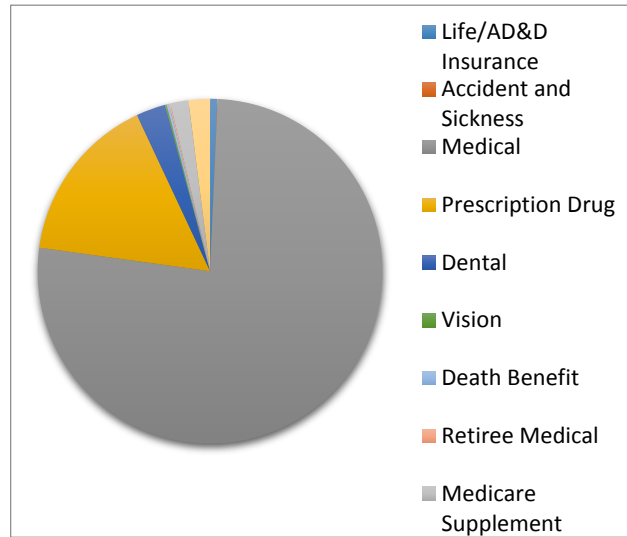
					AVERAGE
AVG MONTHLY INCOME	\$ 6,182,627	\$ 6,304,429	\$ 6,728,665	\$ -	\$ 6,405,240
AVG MONTHLY EXPENSE	\$ 5,721,918	\$ 4,761,946	\$ 6,257,608	\$ -	\$ 5,580,491
MONTHLY SURPLUS (DEFICIT)	\$ 460,709	\$ 1,542,483	\$ 471,057	\$ -	\$ 824,749

TOTAL PARTICIPANTS	16,860	17,253	17,057		17,057
PPPM Cost	\$ 339	\$ 276	\$ 367		\$ 327

* Total income includes income not allocated on per plan recaps.

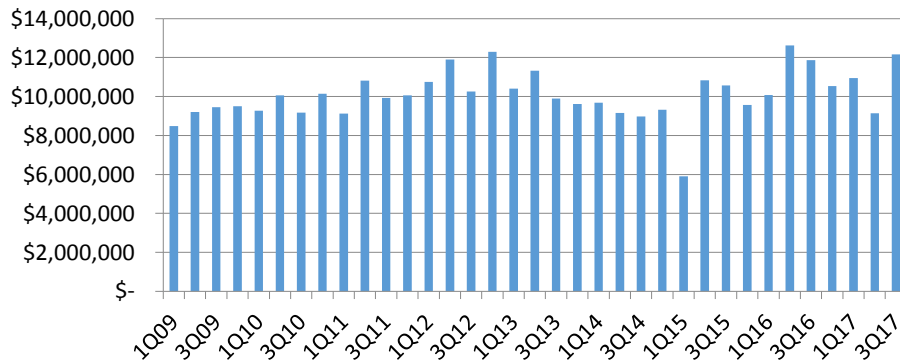
FULL TIME EMPLOYEES PLAN

January 2017 - September 2017 Expense Data

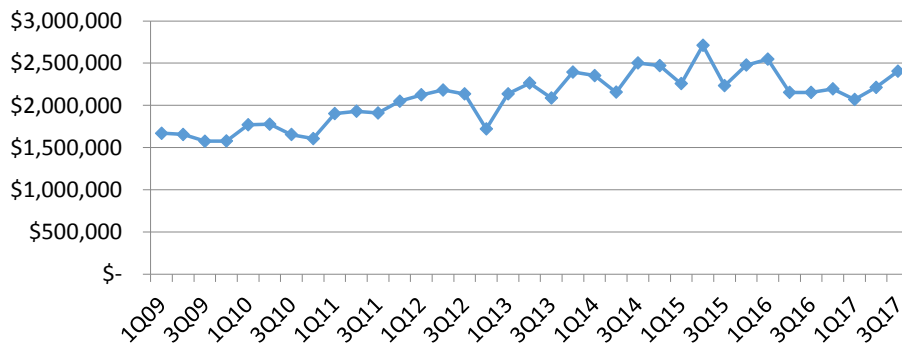


TREND REPORTS

FT Medical

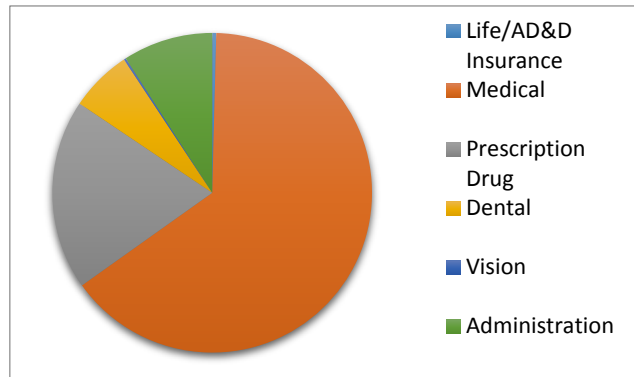


FT Prescription Drugs



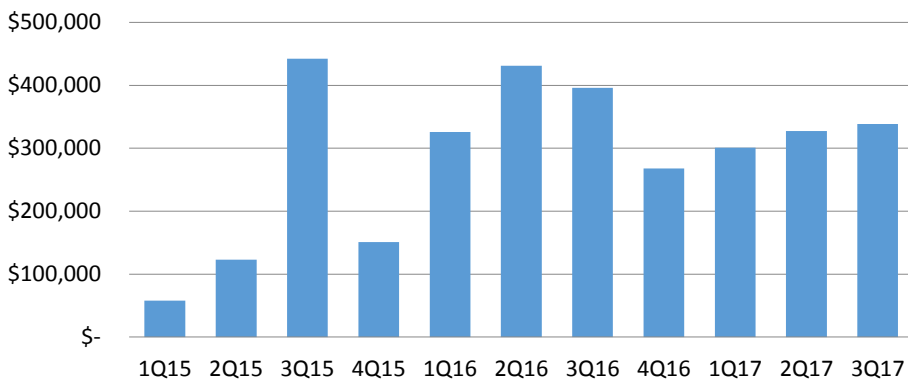
PART TIME ACA EMPLOYEES PLAN

January 2017 - September 2017 Expense Data

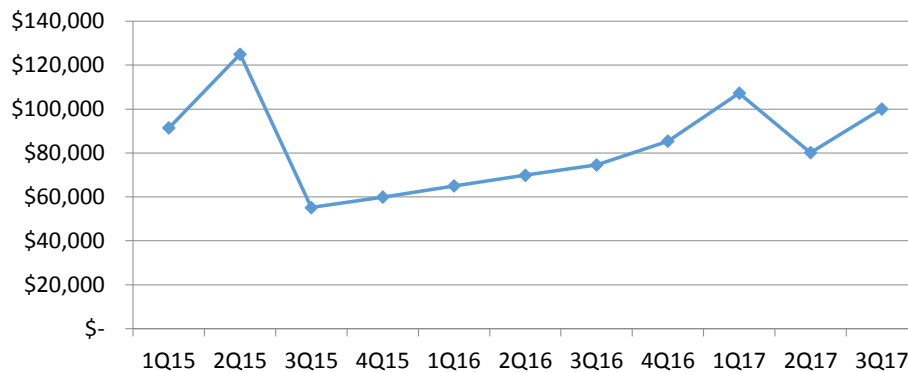


TREND REPORTS

PT ACA Medical

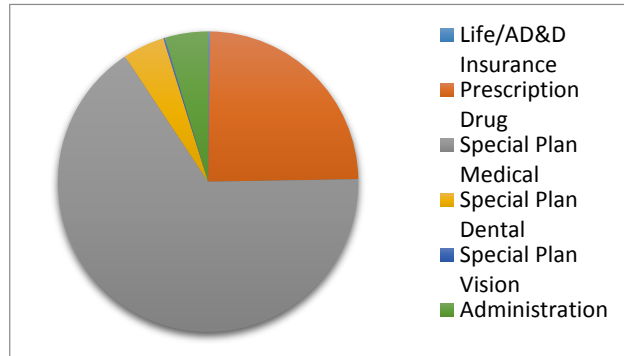


PT ACA Prescription Drugs



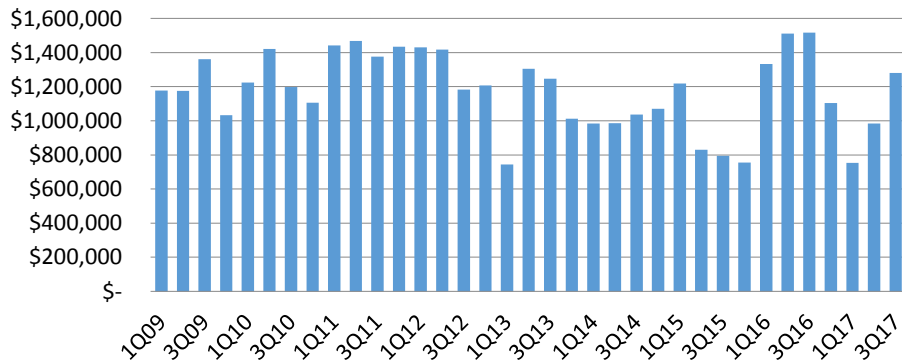
SPECIAL PART TIME EMPLOYEES PLAN

January 2017 - September 2017 Expense Data

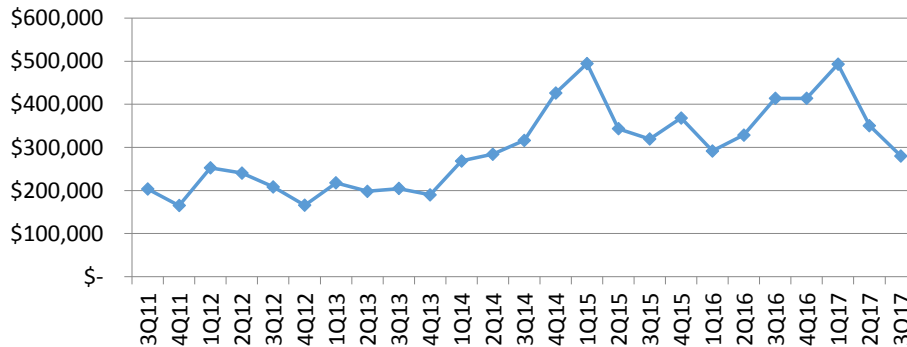


TREND REPORTS

Special PT Medical



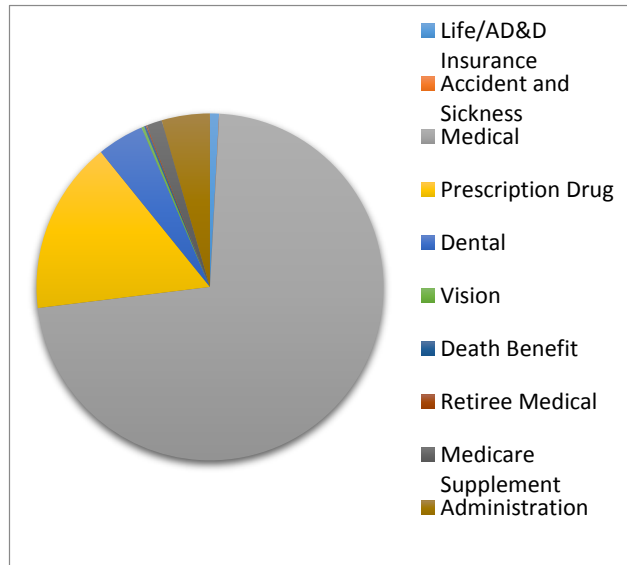
SPT Prescription Drugs



Note: 3Q11 is first separate reporting for SPT Plan

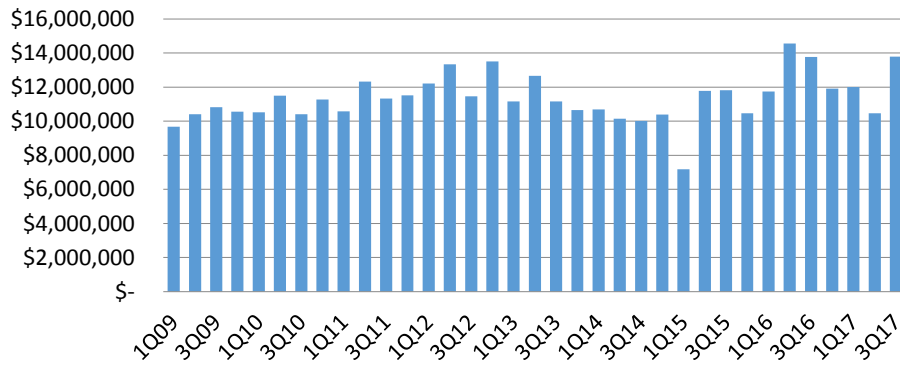
ALL PLANS

January 2017 - September 2017 Expense Data

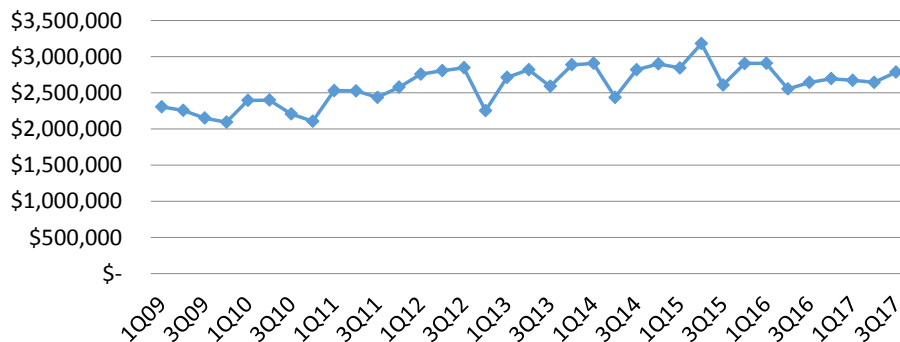


TREND REPORTS

All Plans Medical



All Plans Prescription Drugs



**THIRD QUARTER 2017
ADMINISTRATION EXPENSES**

ALL PLANS

Provider/Service	Expense
Actuarial Fee	\$ 2,750
Rent	\$ 5,870
Administrative Allowance	\$ 281,922
Claims and Medicare Reimbursement Fees	\$ 151,354
TRF	\$ 23,880
Legal	\$ 18,045
Accounting	\$ 11,100
Consulting	\$ 59,753
Conventions and Conferences	\$ 629
Insurance	\$ 5,873
Computer	\$ 9,790
Bank Charges & Miscellaneous	\$ 1,498
Office & Supplies	\$ (284)
Health Risk Fee	\$ 183,268

TOTAL ALLOCATED EXPENSE	\$ 755,448
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Full Time JAA Administration Fees	\$ 116,517
Part Time Administration Fees	\$ 133,943
Part Time ACA Administration Fees	\$ 28,187
Special Part Time Administration Fees	\$ 23,613

Full Time Prescription Drug Administration Fees	\$ 47,357
Part Time ACA Prescription Drug Administration Fees	\$ 2,718
Special Part Time Prescription Drug Administration Fees	\$ 7,302

TOTAL EXPENSE	\$ 1,115,085
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ADMINISTRATION EXPENSE ALLOCATION

	Avg Count	Percentage of Total	Allocation
Full Time Plan Allocation	3,419	20.04%	\$ 163,249.23
Part Time Plan Allocation	12,147	71.21%	\$ 520,984.15
Part Time ACA Plan Allocation	596	3.49%	\$ 28,444.46
Special Part Time Plan Allocation	896	5.25%	\$ 42,770.15
Total Allocation			\$ 755,448.00

Note: With the exception of TRF, Miscellaneous expenses are assigned to individual plans pro-rata based on participant counts.

LIFE INSURANCE AD&D ALLOCATION

Life Insurance/AD&D Expense	\$ 141,012.00
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	Avg Count	Percentage of Total	Allocation
Full Time Plan Allocation	3,419	20.04%	\$ 94,255.00
Part Time Plan Allocation	12,147	71.21%	\$ 41,644.31
Part Time ACA Plan Allocation	596	3.49%	\$ 2,042.10
Special Part Time Plan Allocation	896	5.25%	\$ 3,070.59

Note: With the exception of the FT plan, life insurance AD&D expenses are assigned to individual plans pro-rata based on participant counts.

**THIRD QUARTER 2017
CBA INFORMATION**

COMPANY	COMPANY NUMBER	PART TIME RATE	FULL TIME RATE	CBA CURRENT RATE	CBA EXPIRATION
Local 1500-1	0001	\$32.00/32.00/321.00	\$26.00	12/31/2017	12/31/2017
Local 1500-2	0002	\$87.08/422.28/430.13	\$1,245.27	12/30/2017	12/30/2017
HMSM	0023	\$87.08/357.28/343.47	\$1,255.27	12/31/2017	8/31/2018
Assoc Food	0029	\$87.08/357.28/343.47	\$1,255.27	4/6/2019	4/6/2019
Stop & Shop Companies	0046	\$87.08/357.28/343.47	\$1,245.27	11/30/2017	12/30/2017
Columbus Foods Inc.	0078	\$87.08/357.28/343.47	\$1,255.27	12/31/2016	12/31/2016
Dans Supreme	0088	\$87.08/357.28/343.47	\$1,255.27	99/99/99	99/99/99
Gristedes Food Inc.	0192	\$87.08/357.28/343.47	\$1,255.27	99/99/99	99/99/99
King Kullen Grocery	0256	\$87.08/422.28/430.14	\$1,245.27 (OUT/FT)* /1,288.60 (IN)*	11/30/2017	12/30/2017
Wild By Nature	0257	\$87.08/422.28/430.14	\$1,245.27 (OUT/FT)* /1,288.60 (IN)*	5/8/2021	5/8/2021
King Kullen Pharmacy	0258	\$87.08/422.28/430.14	\$1,245.27 (OUT/FT)* /1,288.60 (IN)*	11/30/2017	12/30/2017
DAG Provision, Inc.	0274	\$164.52/675.17/498.03	\$1,886.73	12/31/2017	8/31/2018
Mandell Food Stores	0302	\$87.08/357.28/343.47	\$1,255.27	12/26/2017	12/26/2017
Pick Quick Stores	0365	\$87.08/357.28/343.47	\$1,255.27	99/99/99	99/99/99
Scaturro Supermarkets	0423	\$87.08/357.28/343.47	\$1,255.27	10/25/2017	10/25/2017
Shelf Life	0434	\$87.08/357.28/343.47	\$1,255.27	11/30/2017	12/30/2017
Yorkville Dagostino Bros	0514	\$87.08/357.28/343.47	\$1,245.27	11/30/2017	5/31/2018
Fairway Operating Corp	0918	\$87.08/357.28/343.47	\$1,245.27	11/30/2017	4/1/2018
Five & One Office	1011	\$87.08/357.28/343.47	\$1,255.27	9/23/2017	9/23/2017
Shop-Rite Supermarket Inc.	1225	\$87.08/357.28/343.47	\$1,245.27	99/99/99	99/99/99
Matlyn Key Food	1226	\$87.08/357.28/343.47	\$1,255.26	9/30/2017	10/28/2017
Gemstone	1244	\$87.08/422.28/430.14	\$1,255.27 (FT)* /1,298.60 (IN/OUT)*	11/30/2017	4/4/2019
Chartric-DBA Food Basket	1284	\$87.08/357.28/343.47	\$1,255.27	2/28/2018	2/28/2018
Holiday Farms, Inc.	1302	\$87.08/422.28/430.14	\$1,255.27 (FT)* /1,298.60 (IN/OUT)*	11/30/2017	5/4/2019
Glass Garden Inc.	1328	\$87.08/357.28/343.47	\$1,245.27	99/99/99	99/99/99
Kings Supermarket	1329	\$87.08/357.28/343.47	\$1,245.27	11/30/2017	9/29/2018
53rd Gourmet Deli Inc.	1330	\$87.08/357.28/343.47	N/A	99/99/99	99/99/99
Shoprite Financial	1332	\$87.08/357.28/343.47	\$1,245.27	99/99/99	99/99/99
IGA Amagansett Supersaver	1334	\$87.08/357.28/343.47	\$1,255.27	99/99/99	99/99/99
MLTK, LCC & KMLT, LLC	1335	\$87.08/357.28/343.47	\$1,245.27	99/99/99	99/99/99
12th Ave, LLC	1336	\$87.08/357.28/343.47	\$1,245.27	11/30/2017	4/1/2018
Mason Supermarket Inc.	1337	\$87.08/357.29/343.47	\$1,255.27	99/99/99	99/99/99
St. Anthony Supermarket	1338	\$73.50/420.00/430.00	\$1,245.27 (IN/FT)* /73.50 (OUT)*	11/30/2017	5/26/2019
Abed Key Food	1339	\$87.08/357.28/343.47	\$1,245.27 (IN/FT)* /87.08 (OUT)*	11/30/2017	5/18/2019
BOGOPA	1340	\$73.50/NA/430.14	N/A	11/30/2017	3/7/2020
Tops Markets LLC	1341	\$87.08/357.28/343.47	\$1,245.27	11/30/2017	12/30/2017
Powerhouse Foods	1343	\$87.08/422.28/430.14	\$1,298.60	11/30/2017	5/4/2019

**THIRD QUARTER 2017
VENDOR CONTRACT INFORMATION**

PROVIDER	SERVICE	CURRENT RATES	CURRENT RATE EFF. DATE	CONTRACT EXPIRATION
Archer, Byington, Glennon & Levine, LLP	Counsel		4/1/2017	
David Fisch & Co.	Auditor	\$3,700/Month	1/1/2014	
David Fisch & Co.	Payroll Auditor	\$50/hr**	1/1/2010	
Empire Blue Cross Blue Shield	Medical	\$20.44 PCPM Hospital only (Retirees)	6/1/2017	5/31/2018
Anthem JAA	Medical - FT / ACA / SPT	\$11.00 PCPM	7/1/2017	6/30/2018
Express Scripts	Pharmacy Benefit Manager	\$0.80 per Rx; \$2.50 for paper claim; \$1.70 dispensing fee @ retail	11/1/2014	12/31/2017
Associated Administrators, LLC	Administrative Manager	FT/SPT/ACA- 11.32 PMPM PT- 3.70 PMPM Retiree- 1.76 PMPM	1/1/2013	12/31/2018
Investment Performance Services	Investment Consultant	\$5,000/yr	10/1/2010	
MD SASS Investment Management	Investment Manager	0.35% of assets (annualized)	4/24/2000	
Prudential	A&S	\$5,293 PMPM	1/1/2016	12/31/2017
Prudential	Life/AD&D	FT: \$0.298/\$1000 PT: \$0.089/\$1000 AD&D: \$0.031/\$1000	1/1/2015	12/31/2017
L.I. Council on Alcoholism & Drug Dependence	Substance Abuse	\$84,000/yr	4/1/2017	3/31/2018
Aria Employee Benefit Services	Consultant	\$5,600/Mon	1/1/2016	
HealthRisk Resource Group, LLC	Out-of-Network Discounter	12% of Savings	9/1/2014	9/1/2017

* IN = Full-Time employees hired after 1/1/15 who opted-in

* OUT/FT = Full-Time employees hired before 1/1/15 OR Full-Time employees hired after 1/1/15 who opted-out (no medical/Rx benefits)

** Costs shared equally with Pension Fund and Local 1500

**Fund Reserve
THIRD QUARTER 2017**

Months of Available Fund Reserve Calculation			
Expenses			
Period	Apr - Dec 2016		\$ 55,132,334
	Jan - Sep 2017		\$ 50,224,418
	Total		\$ 105,356,752
	Per Month		\$ 5,853,152.86
Fund Reserve			
Reserve Amount *		\$	41,731,308.00
Months of Reserve			
			7.1

Reserve Projection

Quarter	Surplus/(Deficit)
FT 2Q16 - 4Q16	\$ (7,809,077)
PT 2Q16 - 4Q16	\$ 6,554,875
PT ACA 2Q16 - 4Q16	\$ 696,429
SPT 2Q16 - 4Q16	\$ (1,902,784)
FT 1Q17 - 3Q17	\$ (4,226,094)
PT 1Q17 - 3Q17	\$ 8,213,609
PT ACA 1Q17 - 3Q17	\$ 732,853
SPT 1Q17 - 3Q17	\$ (887,278)
Total	\$ 1,372,532
Monthly Average	\$ 76,252

Projection	Reserve Amount	Months of Reserve
3 months (12/31/17)	\$ 41,960,063	7.2
6 Months (3/31/18)	\$ 42,188,819	7.2
12 Months (9/30/18)	\$ 42,646,330	7.3

Note: Does Not Include Additional Income (COBRA, Investments, Rebates, Subrogation, Other).

* As Reported By Fund Auditor 9/30/17

**2016
QUARTERLY RECAPS**

FULL TIME EMPLOYEES PLAN

INCOME	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS *	\$ 13,434,089	\$ 12,632,274	\$ 12,033,341	\$ 12,385,998	\$ 50,485,702
EMPLOYEE CONTRIBUTIONS	\$ 10,792	\$ 10,788	\$ 11,576	\$ 34,016	\$ 67,172

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 108,092	\$ 102,088	\$ 97,588	\$ 94,501	\$ 402,269	0.68%
Accident and Sickness	\$ 5,192	\$ 4,949	\$ 4,753	\$ 4,664	\$ 19,558	0.03%
Medical	\$ 10,073,968	\$ 12,616,112	\$ 11,862,068	\$ 10,532,413	\$ 45,084,561	76.26%
Prescription Drug	\$ 2,548,173	\$ 2,152,878	\$ 2,154,324	\$ 2,195,829	\$ 9,051,204	15.31%
Dental	\$ 524,745	\$ 454,884	\$ 387,528	\$ 330,674	\$ 1,697,831	2.87%
Vision	\$ 23,339	\$ 23,144	\$ 19,798	\$ 19,124	\$ 85,405	0.14%
SUBTOTAL	\$ 13,283,509	\$ 15,354,055	\$ 14,526,059	\$ 13,177,205	\$ 56,340,828	
RETIREE BENEFIT EXPENSES						
Death Benefit	\$ 34,000	\$ 25,000	\$ 32,000	\$ 20,000	\$ 111,000	0.19%
Medical	\$ 26,941	\$ 19,911	\$ 17,847	\$ 17,752	\$ 82,451	0.14%
Medicare Supplement Part B Reimbursement	\$ 208,300	\$ 218,546	\$ 223,655	\$ 229,602	\$ 880,103	1.49%
SUBTOTAL	\$ 269,241	\$ 263,457	\$ 273,502	\$ 267,354	\$ 1,073,554	
OPERATING EXPENSES						
Administration	\$ 652,068	\$ 324,714	\$ 321,484	\$ 409,240	\$ 1,707,506	2.89%
SUBTOTAL	\$ 652,068	\$ 324,714	\$ 321,484	\$ 409,240	\$ 1,707,506	
TOTAL EXPENSE	\$ 14,204,818	\$ 15,942,226	\$ 15,121,045	\$ 13,853,799	\$ 59,121,888	100.00%

SURPLUS (DEFICIT)	\$ (759,937)	\$ (3,299,164)	\$ (3,076,128)	\$ (1,433,785)	\$ (8,569,014)
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					AVERAGE
AVG MONTHLY INCOME	\$ 4,481,627	\$ 4,214,354	\$ 4,014,972	\$ 4,140,005	\$ 4,212,740
AVG MONTHLY EXPENSE	\$ 4,734,939	\$ 5,314,075	\$ 5,040,348	\$ 4,617,933	\$ 4,926,824
MONTHLY SURPLUS (DEFICIT)	\$ (253,312)	\$ (1,099,721)	\$ (1,025,376)	\$ (477,928)	\$ (714,085)

TOTAL PARTICIPANTS	3,890	3,444	3,423	3,383	3,535
PPPM Cost	\$ 1,217	\$ 1,543	\$ 1,472	\$ 1,365	\$ 1,399

* 1st, 2nd & 3rd quarter contribution totals are based on estimated allocation per fund office reporting.

**2016
QUARTERLY RECAPS**

PART TIME EMPLOYEES PLAN

INCOME	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS *	\$ 2,988,381	\$ 3,032,624	\$ 3,138,030	\$ 3,209,781	\$ 12,368,816

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 39,137	\$ 41,249	\$ 39,017	\$ 37,915	\$ 157,318	3.96%
Dental	\$ 289,190	\$ 253,272	\$ 222,979	\$ 232,754	\$ 998,195	25.10%
Vision	\$ 13,807	\$ 16,028	\$ 16,868	\$ 11,829	\$ 58,532	1.47%
SUBTOTAL	\$ 342,134	\$ 310,549	\$ 278,864	\$ 282,498	\$ 1,214,045	
OPERATING EXPENSES						
Administration	\$ 808,941	\$ 646,187	\$ 643,129	\$ 664,333	\$ 2,762,590	69.47%
SUBTOTAL	\$ 808,941	\$ 646,187	\$ 643,129	\$ 664,333	\$ 2,762,590	
TOTAL EXPENSE	\$ 1,151,075	\$ 956,736	\$ 921,993	\$ 946,831	\$ 3,976,635	100.00%

SURPLUS (DEFICIT)	\$ 1,837,306	\$ 2,075,888	\$ 2,216,037	\$ 2,262,950	\$ 8,392,181
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					AVERAGE
AVG MONTHLY INCOME	\$ 996,127	\$ 1,010,875	\$ 1,046,010	\$ 1,069,927	\$ 1,030,735
AVG MONTHLY EXPENSE	\$ 383,692	\$ 318,912	\$ 307,331	\$ 315,610	\$ 331,386
MONTHLY SURPLUS (DEFICIT)	\$ 612,435	\$ 691,963	\$ 738,679	\$ 754,317	\$ 699,348

TOTAL PARTICIPANTS	12,485	12,524	12,292	11,582	12,221
PPPM Cost	\$ 31	\$ 25	\$ 25	\$ 27	\$ 27

* 1st, 2nd & 3rd quarter contribution totals are based on estimated allocation per fund office reporting.

**2016
QUARTERLY RECAPS**

PART TIME ACA EMPLOYEES PLAN

INCOME	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS *	\$ 647,085	\$ 607,299	\$ 685,508	\$ 637,828	\$ 2,577,720
EMPLOYEE CONTRIBUTIONS	\$ 72,523	\$ 72,496	\$ 77,789	\$ 228,582	\$ 451,390

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 2,424	\$ 2,257	\$ 2,143	\$ 2,026	\$ 8,850	0.41%
Medical	\$ 325,919	\$ 431,225	\$ 395,981	\$ 268,077	\$ 1,421,202	65.94%
Prescription Drug	\$ 65,046	\$ 69,878	\$ 74,641	\$ 85,391	\$ 294,956	13.69%
Dental	\$ 31,597	\$ 36,976	\$ 26,910	\$ 29,621	\$ 125,104	5.80%
Vision	\$ 1,141	\$ 1,592	\$ 1,370	\$ 1,317	\$ 5,420	0.25%
SUBTOTAL	\$ 426,127	\$ 541,928	\$ 501,045	\$ 386,432	\$ 1,855,532	
OPERATING EXPENSES						
Administration	\$ 116,007	\$ 59,843	\$ 55,514	\$ 68,311	\$ 299,675	13.90%
SUBTOTAL	\$ 116,007	\$ 59,843	\$ 55,514	\$ 68,311	\$ 299,675	
TOTAL EXPENSE	\$ 542,134	\$ 601,771	\$ 556,559	\$ 454,743	\$ 2,155,207	100.00%

SURPLUS (DEFICIT)	\$ 177,474	\$ 78,024	\$ 206,738	\$ 411,667	\$ 873,903
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					AVERAGE
AVG MONTHLY INCOME	\$ 239,869	\$ 226,598	\$ 254,432	\$ 288,803	\$ 252,426
AVG MONTHLY EXPENSE	\$ 180,711	\$ 200,590	\$ 185,520	\$ 151,581	\$ 179,601
MONTHLY SURPLUS (DEFICIT)	\$ 59,158	\$ 26,008	\$ 68,913	\$ 137,222	\$ 72,825

TOTAL PARTICIPANTS	690	698	675	619	671
PPPM Cost	\$ 262	\$ 287	\$ 275	\$ 245	\$ 267

* 1st, 2nd & 3rd quarter contribution totals are based on estimated allocation per fund office reporting.

**2016
QUARTERLY RECAPS**

SPECIAL PART TIME EMPLOYEES PLAN

INCOME	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS *	\$ 1,177,800	\$ 1,118,074	\$ 1,051,471	\$ 1,043,115	\$ 4,390,460
EMPLOYEE CONTRIBUTIONS	\$ 126,564	\$ 126,517	\$ 135,756	\$ 398,914	\$ 787,751

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 4,075	\$ 3,740	\$ 3,232	\$ 3,136	\$ 14,183	0.18%
Prescription Drug	\$ 291,695	\$ 328,640	\$ 413,610	\$ 413,834	\$ 1,447,779	18.78%
Special Plan Medical	\$ 1,333,520	\$ 1,510,718	\$ 1,517,702	\$ 1,103,594	\$ 5,465,534	70.90%
Special Plan Dental	\$ 104,773	\$ 72,682	\$ 54,024	\$ 50,612	\$ 282,091	3.66%
Special Plan Vision	\$ 4,966	\$ 4,374	\$ 3,671	\$ 3,110	\$ 16,121	0.21%
SUBTOTAL	\$ 1,739,029	\$ 1,920,154	\$ 1,992,239	\$ 1,574,286	\$ 7,225,708	
OPERATING EXPENSES						
Administration	\$ 193,320	\$ 91,333	\$ 89,223	\$ 109,396	\$ 483,272	6.27%
SUBTOTAL	\$ 193,320	\$ 91,333	\$ 89,223	\$ 109,396	\$ 483,272	
TOTAL EXPENSE	\$ 1,932,349	\$ 2,011,487	\$ 2,081,462	\$ 1,683,682	\$ 7,708,980	100.00%

SURPLUS (DEFICIT)	\$ (627,985)	\$ (766,896)	\$ (894,235)	\$ (241,653)	\$ (2,530,769)
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					AVERAGE
AVG MONTHLY INCOME	\$ 434,788	\$ 414,864	\$ 395,742	\$ 480,676	\$ 431,518
AVG MONTHLY EXPENSE	\$ 644,116	\$ 670,496	\$ 693,821	\$ 561,227	\$ 642,415
MONTHLY SURPLUS (DEFICIT)	\$ (209,328)	\$ (255,632)	\$ (298,078)	\$ (80,551)	\$ (210,897)

TOTAL PARTICIPANTS	1,226	1,036	1,018	958	1,060
PPPM Cost	\$ 525	\$ 647	\$ 682	\$ 586	\$ 610

* 1st, 2nd & 3rd quarter contribution totals are based on estimated allocation per fund office reporting.

**2016
QUARTERLY RECAPS**

ALL PLANS

INCOME	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS *	\$ 18,247,355	\$ 17,390,271	\$ 16,908,350	\$ 17,276,722	\$ 69,822,698
EMPLOYEE CONTRIBUTIONS	\$ 209,879	\$ 209,801	\$ 225,121	\$ 661,512	\$ 1,306,313
COBRA	\$ 160,825	\$ 192,510	\$ 169,072	\$ 163,282	\$ 685,689
INTEREST & DIVIDENDS	\$ 94,667	\$ 154,250	\$ 159,691	\$ 77,643	\$ 486,251
FORMULARY REBATES	\$ 439,276	\$ 346,185	\$ 314,882	\$ 333,215	\$ 1,433,558
SUBROGATION	\$ 8,159	\$ -	\$ -	\$ 1,147	\$ 9,306
MISCELLANEOUS INCOME	\$ -	\$ -	\$ -	\$ -	\$ -

TOTAL INCOME *	\$ 19,160,161	\$ 18,293,017	\$ 17,777,116	\$ 18,513,521	\$ 73,743,815
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BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 153,728	\$ 149,334	\$ 141,980	\$ 137,578	\$ 582,620	0.80%
Accident and Sickness	\$ 5,192	\$ 4,949	\$ 4,753	\$ 4,664	\$ 19,558	0.03%
Medical	\$ 11,733,407	\$ 14,558,055	\$ 13,775,751	\$ 11,904,084	\$ 51,971,297	71.23%
Prescription Drug	\$ 2,904,914	\$ 2,551,396	\$ 2,642,575	\$ 2,695,054	\$ 10,793,939	14.79%
Dental	\$ 950,305	\$ 817,814	\$ 691,441	\$ 643,661	\$ 3,103,221	4.25%
Vision	\$ 43,253	\$ 45,138	\$ 41,707	\$ 35,380	\$ 165,478	0.23%
Death Benefit	\$ 34,000	\$ 25,000	\$ 32,000	\$ 20,000	\$ 111,000	0.15%
Retiree Medical	\$ 26,941	\$ 19,911	\$ 17,847	\$ 17,752	\$ 82,451	0.11%
Medicare Supplement Part B Reimbursement	\$ 208,300	\$ 218,546	\$ 223,655	\$ 229,602	\$ 880,103	1.21%
SUBTOTAL	\$ 16,060,040	\$ 18,390,143	\$ 17,571,709	\$ 15,687,775	\$ 67,709,667	
OPERATING EXPENSES						
Administration	\$ 1,770,336	\$ 1,122,077	\$ 1,109,350	\$ 1,251,280	\$ 5,253,043	7.20%
SUBTOTAL	\$ 1,770,336	\$ 1,122,077	\$ 1,109,350	\$ 1,251,280	\$ 5,253,043	
TOTAL EXPENSE	\$ 17,830,376	\$ 19,512,220	\$ 18,681,059	\$ 16,939,055	\$ 72,962,710	100.00%

SURPLUS (DEFICIT)	\$ 1,329,785	\$ (1,219,203)	\$ (903,943)	\$ 1,574,466	\$ 781,105
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					AVERAGE
AVG MONTHLY INCOME	\$ 6,386,720	\$ 6,097,672	\$ 5,925,705	\$ 6,171,174	\$ 6,145,318
AVG MONTHLY EXPENSE	\$ 5,943,459	\$ 6,504,073	\$ 6,227,020	\$ 5,646,352	\$ 6,080,226
MONTHLY SURPLUS (DEFICIT)	\$ 443,262	\$ (406,401)	\$ (301,314)	\$ 524,822	\$ 65,092

TOTAL PARTICIPANTS	18,291	17,702	17,408	16,542	17,486
PPPM Cost	\$ 325	\$ 367	\$ 358	\$ 341	\$ 348

* Total income includes income not allocated on per plan recaps.

* 1st, 2nd & 3rd quarter contribution totals are based on estimated allocation per fund office reporting.